

# Budget Seminar 2009



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## Global Economic Crisis

Why are global economies trapped in a gridlock of financial crisis and economic decline, with no immediate reprieve in sight? How long will this recession last? Can Singapore ride through this financial turmoil? Let Mr Jimmy Koh, a leading economist from United Overseas Bank, share with you his insights into what needs to happen in the global economy before Singapore can emerge from this malaise.

## Major Tax Changes

Budget 2009 contains wide ranging measures that offer immediate relief for businesses, as well as longer-term initiatives that position Singapore companies for greater competitiveness when the global economy recovers. How will businesses benefit from the new tax concessions? What are the implications of these tax changes? Mrs Teoh Lian Ee, who was a tax lawyer and now a senior consultant to IRAS, chairs a panel of policy and tax experts from the Ministry of Finance and IRAS to give you insights and implications of the major tax changes.

## Managing Tax Risks & Transfer Pricing Implications

Can companies afford to regard tax risk management as a luxury in these uncertain economic times? In what ways can the tax function effectively contribute to cost management of companies and strengthen the companies' position against tax risks? A veteran in international taxation and presently a senior consultant to IRAS, Mr Ng Keat Seng leads a panel of expert representatives from tax consultancy, industry and IRAS in a round table discussion on how companies should manage tax risks, particularly transfer pricing risks as companies globalise their operations. Let Ms Nicole Fung (PWC), Ms Goh Miaw Hui (United Technologies International Operations) and Ms Chai Sui Fun (IRAS) share their perspectives.

The mission of the Tax Academy of Singapore is to raise the professional competency and standards of the tax community and develop Singapore into a tax knowledge hub. A non-profit institution, the Academy is set up by the Inland Revenue of Singapore in collaboration with the international accounting firms – Deloitte & Touche, Ernst & Young, KPMG and PricewaterhouseCoopers, the institute of Certified Public Accountants of Singapore and the Law Society of Singapore.

## SPEAKERS

### United Overseas Bank

Mr Jimmy Koh  
Head of Economics-Treasury Research  
Global Markets & Investments Management

### Inland Revenue Authority of Singapore

Ms Chew Wee Ling  
Tax Specialist

Ms Usha Ranee Chandradas  
Senior Legal Officer

## ROUNDTABLE SESSION ON MANAGING TAX RISKS

### Chairperson

Mr Ng Keat Seng  
Senior Consultant  
Inland Revenue Authority of Singapore

### Members

Ms Chai Sui Fun  
Assistant Commissioner  
Tax Policy & International Tax Division  
Inland Revenue Authority of Singapore

Ms Nicole Fung  
Partner, Tax Services - Transfer Pricing Services  
PricewaterhouseCoopers Services LLP

Ms Goh Miaw Hui  
Tax Director, Asia Pacific  
United Technologies International Operations

## PANEL DISCUSSION ON BUDGET 2009

### Chairperson

Mrs Teoh Lian Ee  
Senior Consultant  
Inland Revenue Authority of Singapore

### Members

Ms Doreen Tan  
Chief Tax Policy Officer  
Ministry of Finance

Ms Chai Sui Fun  
Assistant Commissioner  
Tax Policy & International Tax Division  
Inland Revenue Authority of Singapore

Ms Chow Wai Yee  
Tax Director  
Tax Policy & Rulings  
Inland Revenue Authority of Singapore

Mr Jimmy Koh  
Head of Economics-Treasury Research,  
Global Markets & Investments Management  
United Overseas Bank

## WHO SHOULD ATTEND

Members of the business and tax community, including Tax/Finance/Accounting/Legal Directors, Managers and Professionals

## ADMINISTRATIVE DETAILS

**Date:** 20 Feb 09 (Friday)

**Fees:** \$125 (Incl. GST)

**Time:** 8.30am to 12.30pm  
Registration from 8.00am to 8.25am.

Participants to be seated by 8.30am.

## VENUE

NTUC Business Centre's Auditorium, Level 7  
No. 1, Marina Boulevard,  
Singapore 018989

## HOW TO REGISTER

Please attach your cheque with the Registration Form and mail to :

Tax Academy of Singapore  
#B1-01, 55 Newton Road,  
Revenue House, S(307987).

Closing date: 9 Feb (for invoice payments) or 13 Feb. Seats will be allocated on a first-come-first served basis.

The seminar qualifies for 3 CPE hours.

## FOR ENQUIRIES

Ms Jocelyn Chong  
DID: 6351-3040

Ms Amuna Manyuni  
DID: 6351-3023

Fax: 6253-1214  
www.taxacademy.sg

## SEMINAR REGISTRATION FORM

**Seminar Title : Tax Academy Budget Seminar 2009**

**Name:**  
**(Dr/Mr/Mrs/Ms/Mdm)**

**Designation :**

**Organisation :**

**Mailing Address :**

**E-mail :**

**Fax :**

**Office :**

**Handphone / Home:**

### Cheque Details

**Name of Bank :**

**Cheque number :**

Please send me a Receipt / an Invoice *(please circle where applicable)*

Please send the registration form with your cheque to the following address:

**Attn: Ms Faridah Omar**

**Budget Seminar 2009**

**Tax Academy of Singapore, #B1-01, 55 Newton Road, Revenue House, Singapore (307987)**

Cheques should be crossed and made payable to "Tax Academy of Singapore" indicating the seminar title at the back of the cheque. Confirmation of registration (via email) will be upon receipt of your cheque. There will be no refund for any seminar withdrawal after confirmation has been made.

Tax Academy of Singapore reserves the right to cancel the event, or make changes to the schedule, venue and speaker.

### Mailing List

Please tick here if you **do not wish** to be on our mailing list for future workshops & seminars.