

Tax Update Series

UK Transfer Pricing Policy and Developments

13 Dec 2011 ♦ Revenue House

Do you know how and what to do if you wish to pursue MAP/APA to resolve cross-border transfer pricing issues? And what should you do to ensure that this process is as efficient as possible? Discover the answers at this 2-hour seminar helmed by the UK Competent Authorities and Inland Revenue Authority of Singapore.

The seminar will present Ms. Maura Parsons and Mr. Ian Wood from the HMRC, and Ms. Chai Sui Fun from the Inland Revenue Authority of Singapore. The speakers will update you on MAP/APA programme and processes in UK, the requirements, the CA's experience in handling MAP/APA cases, what are the pointers you should take note if you wish to pursue such programme. The seminar will cover:

UK TP policy and developments :

- Context
- UK legislation-key features
- Documentation requirements-key features

Mutual Agreement Procedure (MAP) :

- Current Statement of Practice-key features
- Administration of MAP
- Arbitration

UK Advanced Pricing Agreement (APA) programme:

- APAs in UK-legislation
- Current Statement of Practice-key features
- Bilateral and Unilateral APAs
- Current "hot topics" and industries
- How we see APAs developing in the future

About the Speakers

Ms. Maura Parsons currently leads HMRC's Transfer Pricing Competent Authority (APA/MAP) team, having specialised in transfer pricing since 2004, representing the UK over the years on transfer pricing matters at OECD and a variety of international tax events - leading, for example, the UK's contribution to the OECD's work on Business Restructuring. Maura graduated from Bristol University in 1985 with a BSc (Hons) in Chemistry. She has worked for HMRC since 1990 and, before specialising in transfer pricing, worked in tax offices in the London Region, dealing with a wide variety of corporate tax issues

Mr. Ian Wood graduated with an Honours degree in Economics from Manchester University in 1975 and then undertook Tax Inspector training with what was then the UK Inland Revenue (now H.M. Revenue & Customs, or "HMRC") for whom he has worked ever since. At HMRC Ian has undertaken various Field jobs including District Inspector (or officer-in-charge) at a Tax Office. Most of his career however has been spent in International Tax roles at what is now called Business International at HMRC in London, primarily as a Transfer Pricing specialist. That includes two spells as a delegated Competent Authority, firstly on Mutual Agreement Procedure work in the early 1990s and, since 2000, as the Co-ordinator of the UK's APA programme.

Ms. Chai Sui Fun is currently the Assistant Commissioner of the Tax Policy & International Tax Division of IRAS. She advises the Government on matters relating to tax policy formulation, tax policy implementation and international taxation. Sui Fun has more than 20 years of experience in tax as a tax administrator and tax practitioner. She was a Tax Director in Ernst & Young and the Global Tax Director of Lenovo before rejoining IRAS in November 2007.

This seminar is designed for:

- Members of the business and tax community
- Tax and Legal Professionals
- Academics

Administrative Details

Date: 13 Dec 2011

Registration: 2.00pm to 2.25pm

Seminar: 2.30pm to 4.30pm

Venue: Auditorium, Revenue House, Level 5
55 Newton Road, S(307987)

How to Register:

This is a complimentary seminar.

Please email to :

seminars@taxacademy.sg with the following:

1. Name
2. Designation & Company name
3. Email address and telephone number of the participant

Closing date for registration: 2 Dec. (or when seats are fully subscribed). Only those who have been successfully registered will receive our confirmation email. The seminar qualifies for 2 CPE hours.

For Enquiries:

Jocelyn • 6351-3040 / Amuna • 6351-3023