



**CPA Australia inked a landmark Memorandum of Understanding (MOU) with Tax Academy of Singapore
5 August 2009, Singapore Marriott Hotel**

Australia's largest accounting body, CPA Australia today signed a landmark Memorandum of Understanding (MOU) with the Tax Academy of Singapore, the training arm of the Inland Revenue Authority of Singapore (IRAS).

The agreement seals the launch of the new Singapore Taxation segment which has been incorporated into the professional level of the CPA Program. The MOU signing manifests a shared commitment towards the development of professional and competent tax practitioners in Singapore and the broader tax community.

"This agreement is a significant milestone and demonstrates CPA Australia's commitment to delivering a highly valued and global designation with the capacity to specialise to meet the needs of businesses throughout the world," said Richard Petty, President of CPA Australia.

"It accords with CPA Australia's exciting new vision to be the global professional accounting body for strategic business leaders," Professor Petty said.

Mrs Chia-Tern Huey Min, CEO of Tax Academy of Singapore noted, "The Tax Academy of Singapore seeks to promote tax education. We are pleased to design the new Singapore taxation course for CPA Australia. Singapore being the first partner country into which CPA Australia is launching a local tax programme, this collaboration also underscores the confidence in the high standards of tax education that the Academy can deliver."

"In Singapore, we are very proud to be in partnership with the Tax Academy of Singapore – a regional knowledge hub that seeks to bring together local and international tax practitioners, tax administrators, researchers and academia to engage in high quality education and professional development." said Mr Chaly Mah, President of Singapore Division, CPA Australia and CEO, Deloitte Asia Pacific.

"We are confident that our CPA Program candidates can look forward to acquiring a leading edge specialised training in the area of Singapore Taxation. This specially tailored Singapore taxation segment in the CPA Program will enable our graduates be more relevant and better prepared as they enter the workforce." Mr Mah said.

End –

Media Enquiries:

CPA Australia – Singapore Division

See San San
T: +65 6836 1233
E: sansan.see@cpaaustralia.com.au

About CPA Australia

CPA Australia is the largest professional finance, accounting and business body in Australia and one of the largest accounting bodies in the world with 122,000 members working and living in more than 100 countries.

CPA Australia's vision is to be the global professional accountancy designation for strategic business leaders. Our primary role is to support members through education, training and technical advice that maintains their professional competence and adds value to their professional development, recognition and standing.

The organisation has divisions or branches in all Australian capital cities, Hong Kong, Malaysia, Singapore, China, New Zealand, Europe, Vietnam, Papua New Guinea, Indonesia and Fiji. The Singapore Division has a membership of about 5,700. In total, there are approximately 25,000 members in Asia, forming 20% of the organisation's overall membership.

About Tax Academy of Singapore

The mission of the Academy is to raise the professional competency and standards of the tax community and develop Singapore into a tax knowledge hub. A non-profit institution, the Academy is set up by the Inland Revenue Authority of Singapore in collaboration with the international accounting firms – Deloitte & Touche, Ernst & Young, KPMG and PricewaterhouseCoopers, the Institute of Certified Public Accountants of Singapore and the Law Society of Singapore.

The Academy collaborates with leaders in the industry and the academia to develop and deliver programmes that effectively raise the professional competency, knowledge and capabilities of the tax community. It provides the platform of exchange among tax officials, tax professionals and the academia and promotes the development of tax expertise. The Academy also supports the strategic engagement of foreign tax officials and policymakers through its regional programmes.