

WELCOME TO

TAX ACADEMY **NEWSLETTER**

STARI STARI MORNING



A thrilling milestone for Singapore's tax research! We celebrated the launch of the Singapore Tax Academy Research Initiative (STARI) on 11 August 2025, bringing together brilliant minds from tax practice and academia.

STARI aims to contribute to international tax research, develop local academic capacity, and build links with global thought-leaders.



L-R: As/P Vincent Ooi (Head, STARI) Dean Pey Woan Lee (SMU Yong Pung How School of Law), Dennis Lui (CEO, Tax Academy of Singapore), Eunice Toh (Associate Director, Tax Academy of Singapore)



L-R: Dean Pey Woan Lee (SMU Yong Pung How School of Law), Dennis Lui (CEO, Tax Academy of Singapore)

Honoured to welcome extraordinary speakers Professor Michael Dirkis from the University of Sydney, Professor Zhu Yansheng from Xiamen University Law School, and Dr Leopoldo Parada from King's College London.







↑ Professor Zhu Yansheng (Xiamen University Law School)



↑ Dr Leopoldo Parada (King's College London)



SINGAPORE UNIVERSITIES SHINE AT GLOBAL TAX COMPETITION AMID INDUSTRY EVOLUTION

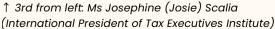
Two teams of four undergraduates from Singapore (NTU and NUS) participated in the Tax Executives Institute (TEI) International Tax Student Case Competition in Montreal, competing against leading universities from North America, Europe, and Asia.





The competition involved a complex M&A case study across multiple jurisdictions, covering anti-tax avoidance measures, cross-border exposures, and treaty interpretations. This achievement follows our recent MOU with TEI focusing on knowledge exchange and student development. Special thanks to Ms Josephine (Josie) Scalia (International President of Tax Executives Institute) for organising this excellent competition!









NEXTGEN AWARD CEREMONY

Hosted the award recipients for the NextGen Award Ceremony, where we shared insights about Tax Academy and IRAS provided an overview of career opportunities within the organisation and unveiled their new Tax Youth Network initiative.







We were thrilled to witness so many brilliant minds demonstrate such enthusiasm for tax subjects - their passion is truly inspiring and will undoubtedly spark excitement in the next generation!



NEXTGEN AWARD CEREMONY AWARD RECIPIENTS

NUS



SMU



NEXTGEN AWARD CEREMONY AWARD RECIPIENTS







ACCTRAORDINARY 2025



An annual initiative that shines a spotlight on the dynamic future of the accountancy and tax profession.



↑ 4th from left: Guest-of-Honour Ms Indranee Thurai Rajah (Minister, Prime Minister's Office, Second for Finance and Second Minister for Nationational Development)



↑ Guest-of-Honour Ms Indranee Thurai Rajah visiting Tax Academy's booth

Jointly organised by ACRA and Ngee Ann Polytechnic, we shared the exciting world of tax with over 370 students from 19 secondary schools and Institutes of Higher Learning, exploring what lies ahead in this evolving field.









A CAREER IN TAX - MULTIFACETED OPTIONS AND OPPORTUNITIES

A heartwarming and inspiring fireside chat that gave our amazing attendees a captivating inside look at tax careers!



↑L-R: Ong Ken Loon (Drew & Napier LLC), Andy Baik (KPMG), Belinda Chan (Temasek International Pte Ltd), Dennis Lui (Tax Academy of Singapore)



↑ Andy Baik (Tax Partner, KPMG)



↑ Belinda Chan (Head of Tax , Temasek International Pte Ltd)



↑ Ong Ken Loon (Head, Tax & Private Clients Services, Drew & Napier LLC)

Our incredible panel, moderated by Mr Dennis and featuring Mr Andy Baik, Ms Belinda Chan, and Ms Ong Ken Loon, shared deeply personal and candid stories about their unique journeys to success and what continues to fuel their burning passion for tax.

The most beautiful takeaway? While exciting technology like AI is revolutionising our profession, the irreplaceable strategic thinking, invaluable global perspective, and essential human touch of tax professionals are more precious and indispensable than ever!



PIONEERING AI & TAX TRAINING POWERED BY PWC

An exciting milestone! Our inaugural AI & Tax training powered by PwC brought together 36 enthusiastic participants, including 7 wonderful international attendees.









The engaging session explored the fascinating world of Generative AI and AI Agents, practical applications of AI in taxation, and real-world benefits and implementation strategies.

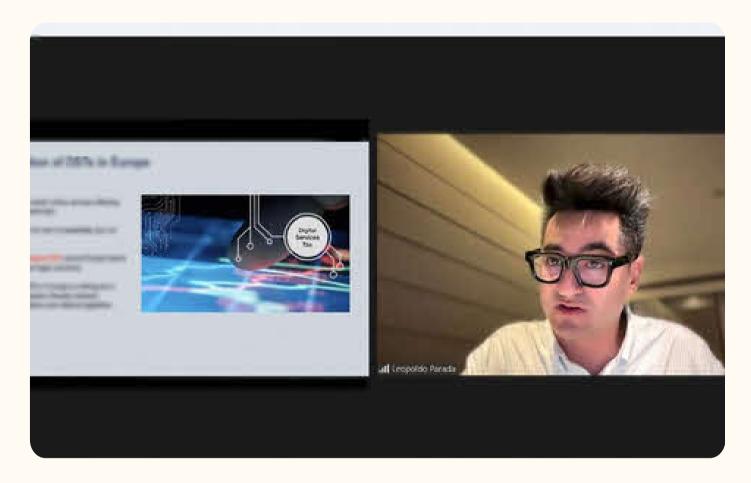
Huge thanks to PwC for their outstanding facilitation – it was truly exceptional!





BALANCING DIGITAL TAXES AND GEOPOLITICS: THE EUROPEAN DILEMMA BY DR LEOPOLDO

Dr Leopoldo Parada led a thought-provoking webinar on "Balancing Digital Taxes and Geopolitics: The European Dilemma" with participants from industry and government across the region.



The session explored EU policy options for taxing the digital economy, analysing whether a new Digital Services Tax or adapting the existing VAT system is more viable.



GLOBAL TAX REFORM AND TRADE TARIFFS - CHINA'S PERSPECTIVE BY PROFESSOR ZHU YANSHENG

Professor Zhu Yansheng offered fascinating insights into China's perspective on global tax reform, exploring China's evolving role in global tax governance and how recent reforms and responses to trade tensions are impacting multinational enterprises and cross-border investments.



↑ Professor Zhu Yansheng





Participants commended Professor Zhu's expertise, emphasising how his insights provided much-needed clarity on China's international tax policy approach and stance on BEPS Pillars 1 & 2!



RESEARCH COLLABORATION AGREEMENT WITH TA, IRAS PTD AND NUS-IREUS

Signed a Research Collaboration Agreement launching "Investigating Rental Premiums of Green Office Buildings in Singapore" – a landmark tripartite collaboration between IRAS, NUS-IREUS, and TA.





\(^1\L-R:\) Evelyn Khoo (Assistant Commissioner, IRAS),
Professor Qian Wenlan (Director, IREUS)
Eunice Toh (Associate Director, Tax Academy of Singapore)





This partnership demonstrates our shared commitment to research excellence and evidence-based insights for property tax and valuation practice.





LEARNING TOGETHER, GROWING TOGETHER (TA, CCCS AND MTI ACADEMY)

Great knowledge-sharing session with the Competition and Consumer Commission of Singapore (CCCS) and MTI Academy! Wonderful to connect with fellow professionals who share our passion for advancing professional education and building capabilities across different sectors.









↑L-R: Dennis Lui (CEO, Tax Academy of Singapore), Alvin Koh (Chief Executive, Singapore's National Competition and Consumer Protection Regulator)



A TRIP TO GOOGLE OFFICE!

What an incredible experience visiting Google's Singapore office!

We enjoyed a fantastic tour and had the pleasure of learning from James Liu, Gillian Cheng, and Evelyn Ng about innovative Generative AI models that can transform our daily work and lives. Truly inspiring to see how technology can enhance what we do!







↑ James Liu (Google)



↑ Gillian Cheng (Google)





RECONNECTING OVER GREAT CONVERSATIONS WITH MS AZLINA BULMER, ELAINE HONG AND ELAINE CHONG

Such a delightful lunch catching up with Ms Azlina Bulmer in Singapore, together with Elaine Hong and Elaine Chong. It feels like yesterday when we were in London with Ms Azlina, and our discussions have paved the way for meaningful initiatives that will benefit both organisations.



↑L-R: Charles Li (IRAS), Elaine Hong (ICAEW China & South East Asia), Azlina Bulmer (ICAEW Interim International Director), Dennis Lui (Tax Academy of Singapore), Elaine Chong (ICAEW Singapore), Eunice Toh (Tax Academy of Singapore), Tiffany Tan (Tax Academy of Singapore)





↑L-R: Azlina Bulmer (ICAEW Interim International Director) with Charles Li (IRAS) & Elaine Hong (ICAEW China & South East Asia)



↑L-R front: Azlina Bulmer (ICAEW Interim International Director) with Dennis Lui (Tax Academy of Singapore)

GLOBAL PERSPECTIVES ON TAX EDUCATION EXCELLENCE WITH AFFILIATE PROFESSOR THOMAS VANHEE AND ANDREW LEE

Met with Affiliate Professor Thomas Vanhee and Andrew Lee over coffee for engaging conversations. Our discussion revealed how closely our views on tax education align – we share the vision that tax knowledge should be practical, forward-looking, and globally relevant.



†L-R: Affiliate Professor Thomas Vanhee (Paris Sorbonne University Abu Dhabi & Aurifer Middle East Audit and Tax), Andrew Lee (Glencore Singapore Pte Ltd), Tiffany Tan (Tax Academy of Singapore), Eunice Toh (Tax Academy of Singapore)

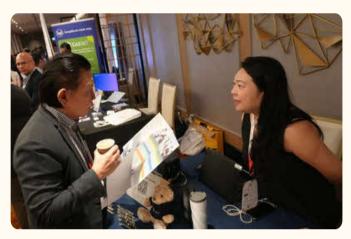
Together, we're building a future where tax education transcends borders, creating professionals ready for the evolving global tax landscape.



CSIS 10TH CSPS CONFERENCE - A NEW ERA FOR CSPS

Participated in the CSIS 10th CSPs Conference with incredible energy as Corporate Service Providers (CSPs) came together to network.









We just launched a CSP programme offering a deep dive into Singapore's tax framework, covering Income Tax and GST. If you're interested, register your interest here: https://go.gov.sg/csp-interestform

Scan here:





CPA CONGRESS 2025



MARK YOUR CALENDARS: **UPCOMING TAX PROGRAMMES!**



🜟 International Tax Programme Level 2

Date: 22 Sep to 14 Oct 2025

• Registration link: https://form.gov.sg/686elc28b4ec0d3fc5554b87

