

ACCOUNTING STANDARDS AND TAX ADJUSTMENTS (INTAKE 2024)

Programme Objective:

- Acquire essential knowledge on the differences between principles of accounting and tax.
- Identify discrepancy in financial accounting and tax principles and their implications on the computation of taxable income.

Admission Requirement:

- Programme is recommended for participants with basic knowledge on principles of accounts or has accounting background.

Topic	Trainer	Date
<p>Main principle</p> <ul style="list-style-type: none"> • Deviation of accounting principles and tax principles <p>Revenue Recognition</p> <ul style="list-style-type: none"> • Differences in revenue recognition between tax and accounting principles, including Interest income, income of property developers. <p>Discussion on FRS 115 on Revenue from contracts with customers and its implications on tax computations</p> <ul style="list-style-type: none"> • S10 Definition • Interest Income in Accounting • Pinetree’s case – initiation deposits – characterization of transactions <p>Expense Recognition</p> <ul style="list-style-type: none"> • Interest expense and capitalization • Impairment of debts - FRS 109 vs s14(1)(d) • Provision accounts <p>Property Plant and Equipment</p> <ul style="list-style-type: none"> • Property Plan and Equipment for tax purposes • Cost of plant and machinery in accounting and tax • Amount claimed for capital allowance purposes <p>Discussion on FRS 116 on Lessee’s leases and its implications on tax computations</p>	<p>Mr Khoo Teng Aun Former Associate Professor of Accounting, SMU</p>	<p>27 Aug 2024 (2 p.m. to 5.30 p.m.)</p>

Note:

- Lesson will be conducted via Zoom.
- Training materials will be circulated before the programme.
- Programme qualifies for a total of 3 CPE hours.

Programme Fee

\$392.40 (inclusive of GST)

Fees include softcopy programme materials.

NOTE: Please ensure that you have read and understood the [Terms and Conditions](#) for courses before you register.

About the Speaker

Khoo Teng Aun graduated from the University of Singapore and worked in industry for about ten years before joining academia. He was a tenured Associate Professor in the School of Accountancy, Singapore Management University (SMU) from 1999 to 2019.

He has taught taxation for executive courses and accounting standards for the pre-admission courses of the Institute of Singapore Chartered Accountants (ISCA).

He is currently a fellow member (retired) of ISCA.