

## Executive Tax Programme Level II (GST) – 2/2019

### Dates

Module	Dates (9 am to 5 pm)
Concepts & Applications	10, 12, 13 Sep 19
Financial Sector & Services	18 Sep 19
Real Estate & Construction	19 Sep 19
Manufacturing & Specific Issues concerning Imports & Exports	20 Sep 19
Logistics, Hotel & Travel Industries	25 Sep 19
Various Service Sectors	26 Sep 19
GST Assisted Self-Help Kit Seminar	27 Sep 19 (2 pm to 5 pm)

**Note:** Any form of audio and video recording is not permitted during class.

### Course Fees

**\$2,140 (incl GST)**

*Fees include course materials, light refreshments and written examination fee for first sitting. The same course fee applies for participants who opt out of the examination.*

Participants can also sign up for individual modules. Fees as shown below:

Module	Fees (incl GST)
<b>Concepts &amp; Applications</b>	\$877.40
<b>Financial Sector &amp; Services</b>	\$294.25 each
<b>Real Estate &amp; Construction</b>	
<b>Manufacturing &amp; Specific Issues concerning Imports &amp; Exports</b>	
<b>Logistics, Hotel &amp; Travel Industries</b>	
<b>Various Service Sectors</b>	

### Venue

Training Room at Basement 1  
55 Newton Road, Revenue House, Singapore 307987

**NOTE:** Please ensure that you have read and understood the [Terms and Conditions](#) for courses before you register.

## Written Examination

- a. Examination is not applicable for participants who register for individual modules.
- b. Optional examination is applicable for participants who register for all modules.
- c. Participants must achieve at least 60% attendance to take the written examination. Participants would be awarded a certificate of achievement with a grading.
- d. GST Act and Regulations will be allowed into the examination hall as reference. Copies of the GST Act can be downloaded from the AGC Singapore website: <http://sso.agc.gov.sg>. All GST Act from other publications (including CCH & Lexis Nexis) will not be allowed to be brought into the examination hall.
- e. Please refer to the exam format and marks allocation for each question below:

Question	Topic	Weightage
1.	In-depth Concepts and Applications	14 marks
	International Services	13 marks
	Partial Exemption Rules & Specific Transactions	13 marks
2.	Financial Sector & Services	20 marks
3.	Real Estate & Construction	20 marks
4.	Manufacturing & Specific Issues Concerning Imports and Exports	20 marks
5.	Logistics, Hotel & Travel Industries	20 marks
6.	Various Services Sectors	10 marks
	Motor Vehicle	10 marks
<b>Total weightage as follows:</b> <b>Question 1: Compulsory</b> <b>Questions 2 to 6: Choose 3 out of 5</b>		<b>100 marks</b>

Date: 17 Oct 2019 (Thursday)  
 Time: 9.00 a.m. to 12.30 p.m.  
 Venue: Basement 1, Discovery Room  
 55 Newton Road, Revenue House, Singapore 307987

Contact Person: Ms Eunice Toh  
 Senior Programme Executive  
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**Module Title: Concepts & Applications Module (Mod 1)**

Intake Number :	2/2019
Fees:	S\$877.40 (incl. GST)
Duration:	3 days (18 CPE hours)
Dates:	10, 12 and 13 Sep 2019, 9 a.m. to 5 p.m.
Recommended for:	Participants with 1-2 years of relevant experience in taxation
Lecturers:	Yeo Kai Eng Partner Ernst & Young Solutions LLP  Norhaizah Zainal Manager, GST Division Inland Revenue Authority of Singapore  Lam Kok Shang Partner, Head of Indirect Tax KPMG

**Topics**In-depth Concepts & Applications

- Scope of Tax, Concept of Supply, Output Tax and Value of Supply
- Input Tax Credits
- Transfer of Going Concern under GST (Excluded Transactions) Order
- Concepts and Indicators of Agent / Principal
- Disbursement and Reimbursement

International Services

- Policy objectives of Zero-rating international services
- Concepts and Applications of 'Directly In Connection With' and 'Directly Benefiting'
- Application of zero-rating provisions on common services (e.g. exhibition, professional services, education, training)
- Recent new changes in zero-rating provisions

Partial Exemption Rules & Specific Transactions

- Rules governing Partial Exemption and various apportionment methods
- GST treatments of specific transactions – lease, hire purchase, gross margin scheme, sales in satisfaction of debt, bad debt relief, transactions involving motor vehicles

**Module Title: Financial Sector & Services Module (Mod 2)**

Intake Number: 2/2019

Fees: S\$294.25 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 18 Sep 2019, 9 a.m. to 5 p.m.

Recommended for: a) Participants with 1 to 2 years of relevant experience in taxation; and  
b) Participants must have basic knowledge of GST

Lecturer: Lyu Choon Yan  
Assistant Manager, GST Division  
Inland Revenue Authority of Singapore

**Topics**Banks & Merchant Banks/ Futures

- What are the exempt financial services?
- Acting as a principal versus acting as an agent in respect of the supply of these exempt financial services
- Input tax recovery applicable to the banks and financial institutions
- The characteristics of a futures contract
- The importance of futures as hedging mode
- GST treatment on the various income derived by SGX-DT members

Stockbroking & Insurance (Includes deemed Input Tax on insurance cash payments)

- Listed and unlisted equity securities
- GST treatment of supplies arising from share transactions
- Provision of broking services to an individual, a company and a fund manager
- GST treatment of the various income derived by SGX-ST members
- Input tax recovery methods to be adopted by stockbroking companies
- Direct general insurance versus life insurance contracts
- General reinsurance and life reinsurance contracts
- GST treatment on the commission earned by agents and brokers
- Self-billing tax invoice issued by insurer for commission due to GST-registered broker and agent
- Input tax recovery applicable to insurance companies

Fund Management & Trust Services

- GST treatment on the income derived by fund manager
- The recovery of brokerage charges and other exchanges fees incurred by the fund manager in respect of shares traded on local exchange and overseas exchanges from its client
- Input tax recovery methods to be adopted by fund manager
- The GST treatment on the trust services
- Belonging status of a trust

**Module Title: Real Estate & Construction Module (Mod 3)**

Intake Number:	2/2019
Fees:	S\$294.25 (incl. GST)
Duration:	1 day (6 CPE hours)
Date:	19 Sep 2019, 9 a.m. to 5 p.m.
Recommended for:	a) Participants with 1 to 2 years of relevant experience in taxation;, and b) Participants must have basic knowledge of GST
Lecturer:	Sharon Tan Manager, GST Division Inland Revenue Authority of Singapore

**Topics**Construction Industry

- Introduction to Key Industry Players
- GST Treatment of Construction Services and Materials, Deposits and Damages
- Time of Supply Rules
- Rules on Claiming Input Tax

Real Estate

- GST Treatment of Supplies made in relation to Residential Properties;
- GST Treatment of Supplies made in relation to Non-residential Properties including rules governing time of supplies and claiming of input tax;
- GST Treatment of Supplies made in relation to Mixed Developments including rules governing time of supplies and claiming of input tax;
- Determining Turnover of Real Estate Agency
- Management Corporation
  - a. GST Treatment of Management Fund and Sinking Fund
  - b. Determining Turnover
  - c. Claiming of Input Tax

**Module Title: Manufacturing & Specific Issues concerning Imports & Exports Module (Mod 4)**

Intake Number:	2/2019
Fees:	S\$294.25 (incl. GST)
Duration:	1 day (6 CPE hours)
Date:	20 Sep 2019, 9 a.m. to 5 p.m.
Recommended for:	a) Participants with 1-2 years of relevant experience in taxation; and b) Participants must have basic knowledge of GST
Lecturer:	Tang Wen Hui Principal Tax Auditor, GST Division Inland Revenue Authority of Singapore

**Topics**Manufacturing

- Overview of the industry
- GST Challenges faced by the industry
- Approved Contract Manufacturer and Trader (ACMT) Scheme
- Zero-rating of tools or machines used in manufacturing of goods for export to overseas customers
- GST changes benefitting the Aerospace Industry

Specific Issues concerning Imports & Exports

- The challenges faced by the importers and exporters
- GST agents under Section 33(1), 33(2) and 33A

**Module Title : Logistics, Hotel & Travel Industries Module (Mod 5)**

Intake Number : 2/2019

Fees: S\$294.25 (incl. GST)

Duration: 1 day (6 CPE hours)

Date: 25 Sep 2019, 9 a.m. to 5 p.m.

Recommended for: a) Participants with 1-2 years of relevant experience in taxation; and  
b) Participants must have basic knowledge of GST

Lecturer: Amy Lee  
Senior Manager, GST Division  
Inland Revenue Authority of Singapore

Quile Lily  
Principal Tax Ruling Officer, GST Division  
Inland Revenue Authority of Singapore

**Topics**Logistics

- Overview of the industry
- GST Implications and GST Solutions
- Approved third party logistics company scheme (“A3PL scheme”)
- Zero-rating of logistics services
- Zero-rating of ship management and ship agency services
- Zero-rating of container services and the sale and lease of containers

Travel

- GST treatment on various supplies such as ticketing, outbound/inbound tours, agency commission, airport tax and visa fee
- Zero-rating under Sections 21(3)(a), (c), (i) and (j)

Hotel

- GST treatment on various supplies such as hotel accommodation, deposit, complimentary room, international call, and commission
- Price display and computation of GST for restaurant food and beverage

**Module Title: Various Service Sectors Module (Mod 6)**

Intake Number:	2/2019
Fees:	S\$294.25 (incl. GST)
Duration:	1 day (6 CPE hours)
Date:	26 Sep 2019, 9 a.m. to 5 p.m.
Recommended for:	a) Participants with 1-2 years of relevant experience in taxation; and b) Participants must have basic knowledge of GST
Lecturer:	Amy Lee Senior Manager, GST Division Inland Revenue Authority of Singapore  Quile Lily Principal Tax Ruling Officer, GST Division Inland Revenue Authority of Singapore

**Topics**Telecommunication

- GST treatment of telecommunication and related services
- Zero-rating under Section 21(3)(q)

E-Commerce, Betting and Gaming

- GST treatments on e-commerce transactions on supply of physical goods ordered through the internet, supply of services / digitized goods sold over the internet, supply of web-hosting services.
- GST treatment on betting and gaming transactions

Pre-paid Calling Card

- The changes and the rules

Advertising

- GST treatment on advertising services
- Zero-rating under Sections 21(3)(i), (j), (k) and (u)