

Programme on Stamp Duty 101 for Conveyancing Secretaries

Programme Objective:

- Provides essential stamp duty skills and knowledge
- Acquire knowledge on e-stamping, common mistakes and errors to avoid

Admission Requirement:

• Programme is recommended for participants with little or no knowledge in Stamp Duty

Date

Торіс	Trainers	Date
 a) Stamp duty basics Basis of stamp duty Types of stamp duty What instruments are chargeable Stamp duty deadline Penalties 	Mr Noel Wong Manager Property Tax Division – Valuation & Stamp Duty Ms Seah Huaikuan	Date 8 Nov 2022 (9 a.m. to 5.00 p.m.)
 b) Introduction to IRIN 3 (Live demonstration) How to e-stamp an instrument (conveyancing, leases, shares, mortgages) Common e-stamping errors and issues How to make payment When can I download the stamp certificate How to retrieve stamp certificate 	Principal Tax Officer Property Tax Division – Valuation & Stamp Duty Mr Ernest Kay Senior Tax Officer Property Tax Division – Valuation & Stamp Duty	
 c) Common stamp duty remissions and how to apply for them ABSD spouses remission (first and second property) Remission for HDB flats and ECs Transfer of HDB flat within family Matrimonial proceedings Acquisition of partial interest (need to apply) 	Ms Cheryl Chia Senior Tax Officer Property Tax Division – Valuation & Stamp Duty	
 d) Common transactions and errors, antiavoidance <u>Common transactions</u> Decoupling Multiple properties 		



- HDB MOP ≠ IRAS SSD
- Change in citizenship

Common errors

- Failure to apply for remission
- Failure to verify (client's nationality, count of properties, higher of price or market value)
- Careless mistakes (date of document, incorrect ABSD rates, property type, typo errors)

Tax Fraud and anti-avoidance

- Backdating of OTP
- Forgery of stamp certificates
- Anti-avoidance under s33A
- Case study
- Updated s33A

Note:

- Lesson will be held at Revenue House, Training Room Discovery@B1, 55 Newton Road S(307987)
- Participants are given access to the training materials on the Learning Management System,
 Canvas from 1 Nov to 12 Nov 2022
- Programme qualifies for a total of 6 CPE hours excluding the exam

Course Fees

\$428 (inclusive of GST)

- Fees include online course materials and a test (optional).
- The same course fee applies for participants who opt out of the test.

NOTE: Please ensure that you have read and understood the <u>Terms and Conditions</u> for courses before you register.

Written Test

- a. Participants will be awarded a certificate of achievement with a grading.
- b. Stamp Duty Act and Regulations will be allowed into the examination hall as reference. Copies of the Stamp Duty Act can be downloaded from the AGC Singapore website: http://sso.agc.gov.sg.
 Act from other publications (including CCH & Lexis Nexis) will not be allowed into the examination hall.



c. Please refer to the exam format and marks allocation for each question below:

Question	Topic	Weightage
1.	30 MCQ Questions	30 marks
2.	5 Open-ended Questions	50 marks
3.	E-stamping Practical	20 marks
	Total weightage	100 marks

Date: 11 Nov 2022 (Friday) Time: 10 a.m. to 12 p.m.

Venue: Discovery Training Room, Revenue House, Basement 1, Singapore 307987

Registration

To register, simply sign up online or scan the QR code below:



https://go.gov.sg/sim5e5